

RAYMOND JAMES

PAYOUT PER PRODUCT TYPE

	TYPE 1	TYPE 2	TYPE 3	TYPE 4	TYPE 5(A)	TYPE 5(B)*
\$0-\$149,999	25%	25%	25%	25%	25%	25%
\$150,000-\$224,999	35%	38%	44%	32%	30%	30%
\$225,000-\$299,999	38%	40%	46%	33%	33%	33%
\$300,000-499,999	41%	42%	47%	35%	37%	37%
\$500,000-\$749,999	42%	43%	48%	37%	45%	37%
\$750,000-\$999,999	43%	44%	49%	39%	45%	37%
\$1 million and above	44%	45%	50%	40%	45%	37%

Type 1: Agency-listed equities, preferreds, agency OTC equities, principal OTC equities, unit trusts, and a fee-based advisory account.

Type 2: Syndicate, bonds, CDs and money market instruments.

Type 3: Mutual funds, limited partnerships, insurance, annuities, unlimited trading accounts, wrap accounts, financial planning, trust accounts and fee-based accounts.

Type 4: Options, indexes, financial futures, etc.

Type 5(a): Controlled asset fees, outside money managers, in-house separately managed accounts, in-house bank loans and deposits.

Type 5(b): Asset management fees for approved internal and external separately managed accounts (SMAs). (See box, right.)

* VALUE of COMB. ASSETS IN SMAs	ADD'L BONUS
\$5 million	Grid + 1%
\$10 million	Grid + 2%
\$15 million	Grid + 3%
\$20 million	Grid + 4%
\$25 million	Grid + 5%
\$35 million	Grid + 6%
\$50 million	Grid + 7%
\$75 million	Grid + 8%
\$100 million	Grid + 10%

Certain products may be assigned payouts different from the generic classes. No payout on equity or option trades under \$60 or on bonds under \$75; 25% payout on equity or option trades \$60-\$100 and on bonds \$75-\$100. No payout for trades that have been discounted by 70% or more.

SOURCE: RAYMOND JAMES & ASSOCIATES